



## **TRACK 6: New drivers of banking management in a changing financial world: Enhancing the relationships between banks and their stakeholders**

### **Lead Track Chair:**

#### ***Alessandro Carretta***

Full Professor of Economics and Management of Financial Intermediaries,  
University of Rome Tor Vergata, via Columbia, 2 00133 Rome (Italy)

Phone: +39 06 72595921; Fax: +39 02 76020127; Email: [alessandro.carretta@uniroma2.it](mailto:alessandro.carretta@uniroma2.it)

### **Track Co-Chairs:**

#### ***Daniele Previati***

Full Professor of Economics and Management of Financial Intermediaries,  
University of Rome Tre, Via Silvio D'Amico, 77 00145 Rome (Italy)

Phone: +39 06.57335671; Email: [previati@uniroma3.it](mailto:previati@uniroma3.it)

#### ***Jonathan Williams***

Full Professor of Banking and Finance

Bangor Business School and Bangor University, Bangor Gwynedd LL57 2DG Wales (UK)

Phone: +44 01248 38 2642; Email: [jon.williams@bangor.ac.uk](mailto:jon.williams@bangor.ac.uk)

### **Track Coordinator**

#### ***Vincenzo Farina***

Assistant Professor of Economics and Management of Financial Intermediaries,  
University of Rome Tor Vergata, via Columbia, 2 00133 Rome (Italy)

Phone: +39 06 72595433; Fax: +39 02 76020127; Email: [vincenzo.farina@uniroma2.it](mailto:vincenzo.farina@uniroma2.it)

### **Call for paper**

The recent financial crisis has given a measure of the damages caused by weak management practices of banks and by a lack of transparency in the functioning of financial markets. The failure of internal and external controls and the lack of adequate managerial incentives to collect and disseminate information on the risks, on the debtors and on the extent of their debt have been indicated as the most important reasons for the loss of trust in financial markets and in banks.

In order to rebuild trust, for banks new relationship models with their stakeholders are necessary. The objective of this track is to provide a forum for researchers interested i) in proposing new perspectives in enhancing the relationships between banks and their stakeholders (governments,

regulators, shareholders, investors, employees, customers, etc.) and ii) in the implications of such relationships in terms of governance mechanisms and management practices of banks and of their stakeholders.

Appropriate topics include, but are not limited, to:

- **New perspectives on stakeholders' management and governance mechanisms of banks.** Stakeholders' management implies that the interests of all actors who can affect banks' outcomes or are affected by them are taken into consideration. In this sense, stakeholders' management effectiveness requires banks' ability to promote constructive relationships among key stakeholders. Fostering constructive relationships with stakeholders requires active and aware stakeholders' participation. In particular, we ask: What are the most appropriate stakeholders' management tools for banking organizations? What are the implications of these tools on governance mechanisms of banks and of their stakeholders? How change (and what are changes) the role of stakeholders in corporate governance during crisis periods? What is the role of financial education in enhancing the relationships between banks and their stakeholders?
- **Promoting effective relationships among banks and regulators.** Banking regulation is at the heart of an important international debate, which concerns the role and the mode of exercising the control function. Ensuring sound and prudent management practices for banks is not simply a matter of imposing rules and laws but about promoting and developing an ethical corporate culture. In this sense, the study of the impact of regulation on the behaviour of banks is important also for a deep understanding of the financial crisis still ongoing. In particular, we ask: Are stronger regulatory systems a solution for reassuring stakeholders during crisis periods? How are changing the relationships between banks and regulatory authorities? How does regulation affect banks' behaviours? How to promote a compliance culture in banks?
- **Enhancing banks' internal control systems and risk management practices.** Well functioning internal control systems and risk management practices are central arguments for banking management and for a sustainable value creation of banks' stakeholders. In this direction, we ask: What is the state of art of the research on the integrity and the effectiveness of internal control systems of banks? How the nature, the complexity and the risks of banks' activities influence the application of internal controls?